

Balance Sheet as at 31st March, 2011

(Rs. in lacs)

	Schedules	31st March, 2011	31st March, 2010
SOURCES OF FUNDS			
Shareholders' Funds			
(a) Share Capital	1	2028.77	2028.67
(b) Share warrants (Refer Note No. 7 on Schedule 22)		1717.50	–
(c) Reserves & Surplus	2	86515.97	75640.20
		90262.24	77668.87
Loans			
(a) Secured	3	39737.91	41710.22
(b) Unsecured	4	14657.67	9641.51
		54395.58	51351.73
Deferred Payment Liabilities	5	197.04	273.04
Deferred Tax Liability (Net)		13535.51	11027.81
		158390.37	140321.45
APPLICATION OF FUNDS			
Fixed Assets			
(a) Gross Block	6	179189.08	163651.41
(b) Less : Accumulated Depreciation/Amortisation		59634.38	52060.14
(c) Net Block		119554.70	111591.27
(d) Capital Work-in-progress (Including Capital Advances)		5506.94	5346.16
(e) Expenditure on Expansion / New projects (pending allocation)		1061.71	331.48
		126123.35	117268.91
Investments	7	6631.54	4711.90
Current Assets, Loans & Advances			
(a) Inventories	8	16423.45	15030.93
(b) Sundry Debtors	9	23981.14	18440.00
(c) Cash and Bank Balances	10	5883.91	4669.74
(d) Other Current Assets	11	364.06	964.63
(e) Loans and Advances	12	14013.67	10768.04
		60666.23	49873.34
Less : Current Liabilities & Provisions	13		
(a) Current Liabilities		28205.16	23463.23
(b) Provisions		6825.59	8069.47
		35030.75	31532.70
Net Current Assets		25635.48	18340.64
		158390.37	140321.45
Accounting Policies and Notes to the Accounts	22		

Schedules 1 to 13 and 22 referred to above form an integral part of the Balance Sheet.

As per our report of even date.

For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

Per **Raj Agrawal**

a Partner

Membership No. 82028

New Delhi

Dated: 27th April, 2011

S. L. Saraf Secretary **P. K. Sonthalia** President (Finance) and CFO

C. K. Birla Chairman

M. L. Pachisia Managing Director